

**Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
New Arts, Commerce, and Science College, Ahmednagar
(Autonomous)
(Affiliated to Savitribai Phule Pune University, Pune)**



**National Education Policy (NEP)
Choice Based Credit System (CBCS)**

**Programme Skeleton and Syllabus of
B.Com Accountancy (Minor)**

**Implemented from
Academic Year 2023-24**

Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
**New Arts, Commerce and Science College, Ahmednagar
(Autonomous)**

Board of Studies in Commerce and Management

Sr. No.	Name	Designation
1.	Dr. S. B. Kalamkar	Chairman
2.	Dr. B. N. Murtadak	Member
3.	Dr. M.P. Waghmare	Member
4.	Dr. N. B. Goyal	Member
5.	Dr. V. R. Humbe	Academic Council Nominee
6.	Dr. M. M. Deshmukh	Academic Council Nominee
7.	Dr. P. V. Sahte	Vice- Chancellor Nominee
8.	Prof. M. N. Tapkire	Alumni
9.	Mrs. Vanita Shripat	Industry Expert
10.	Prof. S. A. Tarte	Member(co-opt)
11.	Prof. S.D. Bankar	Member(co-opt)
12.	Dr. N. L. Vikhe	Member(co-opt)
13.	Prof. S. S. Nimbalkar	Member(co-opt)

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Board of Studies in Costing, Accounting, Taxation and Law

Sr. No.	Name	Designation
1.	Dr. B. N. Murtadak	Chairman
2.	Dr. S. B. Kalamkar	Member
3.	Dr. M.P. Waghmare	Member
4.	Dr. N. B. Goyal	Member
5.	Dr. H. B. Goyal	Academic Council Nominee
6.	Dr. S. D. Talekar	Academic Council Nominee
7.	Dr. M.D. Sayyed	Vice-Chancellor Nominee
8.	Mr. Tejas A. Joshi	Alumni
9.	CA Prasad Puranik	Industry Expert
10.	Dr. A. V. Adsure	Member(co-opt)
11.	Prof. P. V. Kale	Member(co-opt)

1. Prologue/ Introduction of the programme:

The Bachelor of Commerce (B.Com) Program is a three-year degree program offered by the college with a view to impart in-depth knowledge and a broad understanding of commerce. The objective of the program is to produce graduates equipped with the knowledge, skills, and attitude to meet the challenges of modern-day business organizations. In this global era, it has become inevitable to prepare minds for the future by providing quality higher education. Though quality may be viewed through different lenses, B.Com. The program is designed to enable and empower students to acquire knowledge, skills, and abilities to analyze and synthesize the contemporary realities pertaining to the domain of business. This course not only provides for maintaining and sustaining existing businesses in the face of violent winds of change and competition but also a desperately needed perspective of sustainable growth. This program aims at instilling conceptual understanding to equip students to deal with the business realities of today and prepares them to drive and face the challenge of tomorrow. It also exposes the students to the world of technology and digitization in the relevant field as envisaged by scholars and policymakers. This course is designed to help cultivate an entrepreneurial mindset and skills.

Commerce education is entirely different from other disciplines. Hence, it must charter course routes to service the aspirations of the nation. To meet the growing needs of the business society, there is greater demand for sound development of commerce education. The relevance of commerce education has become more imperative, this means a marked change in the way commerce and management education is perceived in India. Commerce education is dedicated to developing tomorrow's leaders, managers, and professionals.

The Bachelor of Commerce program is a progressive program that caters to the needs of commerce aspirants who desire to build their professional competence on a higher position with specialized knowledge in the field of Commerce. The three-year B.Com degree program is divided into six semesters and is designed as per the Choice Based Credit System (CBCS) model curriculum prescribed by UGC. It includes core papers, discipline-specific electives, generic electives, and skill enhancement courses. Students are required to complete practical and add-on courses. The aspirants can select their specialization in the subject of Cost and Works Accounting or Marketing Management as per their choice.

2. Programme Outcomes (POs)

1. The students will be able to develop academic expertise in a global context in the discipline.
2. This program could provide Industries, Banking Sectors, Insurance Companies, Financing companies, Transport Agencies, Warehousing, etc., well trained professionals to meet their requirements.
3. The capability of the students to make decisions at personal & professional levels will increase after completion of this course.
4. The knowledge of different specializations in Accounting, costing, banking, and finance with practical exposure helps the students to stand in the organization.
5. This degree course intends to inculcate attitudes and character that will help students evolve into sensitive and technically sound future business leaders and aims at enhancing the employability options of the students.
6. The curriculum helps instill learnability among students for upskilling and reskilling even in the later part of life.
7. It will develop the critical thinking abilities of the students along with ethical values.
8. The course will nurture skills to contribute effectively to society

IV	VII	6.0	14	04	RM:04	-	-	-	-	-	-	-	-	22
IV	VII I	6.0	14	04	-	-	OJT-04	-	-	-	-	-	-	22
4-Yr UG Degree (Honours) with Major and Minor with 176 credits														
IV	VII	6.0	10	04	RM:04	-	RP-04	-	-	-	-	-	-	22
IV	VII I	6.0	10	04	-	-	RP-08	-	-	-	-	-	-	22
4-Yr UG Degree (Honours with Research) with Major and Minor with 176 credits														

B.A Programme Framework: Course Distribution

Y e a r	S e m e s t e r	L e v e l	Major						M i n o r	O E	C C	A E C	V E C	T o t a l
			D S C	D S E	SEC	V SC	FP /O JT /IN/C EP	I K S						
I	I	4.5	02	-	01	-	-	01	01	01	01	01	01	09
I	II	4.5	02	-	01	01	-	-	01	01	01	01	01	09
Exit Option: Award of UG Certificate in Major with 44 credits and an additional 4 credit core NSQF Course /Internship or Continue with Major and Minor														
II	III	5.0	03	-	01	-	01	-	01	01	01	01	-	09
II	IV	5.0	03	-	-	01	01	-	01	01	01	01	-	09
Exit Option: Award of UG Diploma in Major with 88 credits and an additional 4 credit core NSQF Course /Internship or Continue with Major and Minor														
III	V	5.5	03	01	-	01	01	-	01	-	-	-	-	07
III	VI	5.5	02	01	-	01	01	-	01	-	-	-	-	06
Exit Option: Award of 3-Yr UG Degree in Major and Minor with 132 credits or continue with Major for a 4-year Degree														
IV	VII	6.0	04	01	RM:01	-	-	-	-	-	-	-	-	06
IV	VIII	6.0	04	01	-	-	01	-	-	-	-	-	-	06
4-Yr UG Degree (Honours) with Major with 176 credits														
IV	VII	6.0	03	01	RM:01	-	01	-	-	-	-	-	-	06
IV	VIII	6.0	03	01	-	-	01	-	-	-	-	-	-	05

	4-Yr UG Degree (Honours with Research) with Major with 176 credits
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Programme Framework (Courses and Credits): B.Com Accountancy (Minor)

Sr. No.	Year	Semester	Level	Course Type	Course Code	Title	Credits
1.	I	I	4.5	MNR-1	BCOM-AC 101T	Fundamentals of Financial Accounting	03
2.	I	II	4.5	MNR-2	BCOM-AC 201T	Financial Accounting Procedures	03
3.	I	III	4.5	MNR-3	BCOM-AC 301T	Corporate Accounting-I	03
4.	I	IV	4.5	MNR-4	BCOM-AC 401T	Corporate Accounting-II	03
5.	I	V	5.0	MNR-5	BCOM-AC 501T	Advanced Accounting-I	04
6.	I	VI	5.0	MNR-6	BCOM-AC 601T	Advanced Accounting-II	04
							20

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Syllabus
B.Com Accountancy (Minor)

Title of the Course: Fundamentals of Financial Accounting								
Year: I					Semester: I			
Course Type	Course Code	Credit Distribution		Credits	Allotted Hours	Allotted Marks		
		Theory	Practical			CIE	ESE	Total
MNR-1	BCOM-AC 101T	03	00	03	45	30	70	100

Learning Objectives:

1. Impart knowledge of basic accounting concepts.
2. Foster awareness of the application of these concepts in the business world.
3. Provide knowledge and skills in preparing financial statements.
4. Develop proficiency in finalizing accounts for various establishments.

Course Outcomes (Cos)

1. It will develop the ability to understand the various accounting concepts, conventions, and principles, emerging trends in accounting, and its effect on accounting Practices.
2. It will give knowledge about the process of dissolution of partnership firms.
3. It will help in understanding the single-entry systems of accounting and the process of conversion of a single entry into a double-entry system,
4. It will enhance the Knowledge about the conceptual framework of the GST, various components of GST, Types of taxes under GST, Registration process under GST.

Detailed Syllabus:

Unit I: Basic Concepts, Conventions and Principles of Accounting (12)

- Money Measurement,
- Business Entity
- Dual Aspect
- Periodicity Concept
- Realization Concept
- Matching Concept
- Accrual / Cash Concept
- Consistency Concept

- Conservatism Principle
- Materiality Concept
- Going Concern Concept
- Historical Cost Concept

Unit II: Piecemeal Distribution of Cash

(13)

- Meaning and Introduction
- Treatment of past profits or past losses in the Balance sheet,
- Contingent liabilities, Realization expenses/amount kept aside for expenses
- Adjustment of actual, Treatment of secured liabilities,
- Surplus Capital Method.
- Treatment of preferential liabilities like Govt. dues/labor dues etc., (Excluding: Insolvency of partner and Maximum Loss Method.)
- Practical Problems

Unit III: Accounts from Incomplete Records (Single Entry System)

(10)

- Meaning & Introduction of single entry system of accounting.
- Features of Single Entry System of Accounting
- Double Entry System of Accounting
- Conversion of Single Entry System into Double Entry System.
- Practical Problems

Unit IV: Introduction to Goods and Services Tax Laws and Accounting

(10)

1. Constitutional Background of GST, Concepts, and Definition of GST.
2. Concept of IGST, CGST, and SGST and its applicability.
3. Basic accounting journal entries under GST
4. Examples of journal entries under GST

Suggested Readings/Material:

1. Advanced Accounts, M.C. Shukla, T.S. Grewal, S.C. Gupta, S Chand Publications, New Delhi.
2. Financial Accounting for B.Com, CA (Dr.) P.C. Tulsian S.C. Gupta, S Chand Publications, New Delhi.
3. Introduction to Accountancy, CA (Dr.) P.C. Tulsian S.C. Gupta, S Chand Publications, New Delhi.
4. Introduction to S.R.N Pillai & Bhagavathi, S.Chand & CompanyLtd, New Delhi.
5. Corporate Accounting, Raj Kumar Sah, Cengage Publications, Noida, Uttar Pradesh.
6. Advanced Accounting, S.N. Maheshwari.
7. GST Law and Analysis with Conceptual Procedures, Bimal Jain and Isha Bansal (Set of 4 Volumes), Pooja law publishing company, New Delhi.
8. Guidance Note on GST by ICAI, The Institute of Chartered Accountants of India, New Delhi.

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Syllabus
B.Com. Accountancy (Minor)

Title of the Course: Financial Accounting Procedure								
Year: I				Semester: II				
Course Type	Course Code	Credit Distribution		Credits	Allotted Hours	Allotted Marks		
		Theory	Practical			CIE	ESE	Total
MNR-2	BCOM-AC 201T	03	00	03	45	30	70	100

Learning Objectives:

1. Enhance knowledge of accounting software applications.
2. Acquire knowledge and understanding of final accounts preparation for charitable trusts.
3. Develop an understanding of the valuation methods for intangible assets.
4. Gain knowledge and skills in accounting for leases.

Course Outcomes (Cos)

1. It will help students to to acquaint themselves with Computerised accounting, its application, and its utility.
2. It will help the students to understand the accounting process of accounting of charitable trusts.
3. It will enhance the ability to learn the concept of intangible assets and the methods of their valuation.
4. It will help in understanding the process and methods of leasing.

Detailed Syllabus: Example

Unit I: Software used in Accounting

(06)

1. Types of Accounting Software
2. Use of Accounting Software.
3. Installation of Accounting Software
4. Advantages and disadvantages of Accounting Software
5. Voucher entry and Report Generation including GST transactions
6. Introduction to Tally Software.

Unit II: Final Accounts of Charitable Trust (Clubs, Hospitals, Libraries etc.) (12)

1. Meaning and Characteristics
2. Accounting Records
3. Receipt and Payment Account

4. Income and Expenditure Account
5. Balance Sheet and Adjustments
6. Practical Problems.

Unit III: Valuation of Intangibles (10)

1. Introduction to Intangible Assets
2. Importance of Valuation of Intangible Assets
3. Valuation of Goodwill and Methods (Practical Problems)
4. Valuation of Brands
5. Valuation of Patents, Copyright, Trademark, etc.

Unit IV: Royalty Accounts (13)

1. Introduction of Royalty Accounts, Meaning and Types of Royalty
2. Minimum Rent
3. Short Workings and excess working
4. Recoupment Of Short Working
5. Lapse of Short Working
6. Practical Problems on Journal Entries and Ledger Accounts in the Books of Landlord and Lessee

Suggested Readings:

1. Advanced Accounts, M.C. Shukla, T.S. Grewal, S.C. Gupta S. Chand Publication, New Delhi.
2. Financial Accounting for B.Com, CA (Dr.) P.C. Tulsian, S.C. Gupta, S.Chand Publication New Delhi.
3. Financial Accounting Dr. Kishor Jagtap Tech- Max Publications, Pune
4. Introduction to Accountancy, S.R.N Pillai & Bhagavathi, S.Chand & Company Ltd., New Delhi
5. Corporate Accounting Raj Kumar Sah Cengage Publications Noida, Uttar Pradesh
6. Principles of Accountancy Principles of Accountancy S.Chand & CompanyLtd New Delhi
7. Advanced Accounting S. N. Maheshwari
8. GST Law and Analysis with Conceptual Procedures, Bimal Jain and Isha Bansal (Set of 4 Volumes), Pooja Law Publishing Company, New Delhi
9. Guidance Note on GST by ICAI -- The Institute of Chartered Accountants of India, New Delhi