

**Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
New Arts, Commerce, and Science College, Ahmednagar
(Autonomous)
(Affiliated to Savitribai Phule Pune University, Pune)**



**National Education Policy (NEP)
Choice Based Credit System (CBCS)**

**Programme Skeleton and Syllabus of
B.Com. (Cost and Works Accounting) (Minor)-Year-II**

**Implemented from
Academic Year 2024-25**

Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
**New Arts, Commerce and Science College, Ahmednagar
(Autonomous)**

Board of studies in Commerce and Management

| Sr. No. | Name | Designation |
|---------|-----------------------|--------------------------|
| 1. | Dr. S. B. Kalamkar | Chairman |
| 2. | Dr. B. N. Murtadak | Member |
| 3. | Dr. M.P. Waghmare | Member |
| 4. | Dr. N. B. Goyal | Member |
| 5. | Dr. V. R. Humbe | Academic Council Nominee |
| 6. | Dr. M. M. Deshmukh | Academic Council Nominee |
| 7. | Dr. P. V. Sahte | Vice- Chancellor Nominee |
| 8. | Prof. M. N. Tapkire | Alumni |
| 9. | Mrs. Vanita Shripat | Industry Expert |
| 10. | Prof. S. A. Tarte | Member(co-opt) |
| 11. | Prof. S.D. Bankar | Member(co-opt) |
| 12. | Dr. N. L. Vikhe | Member(co-opt) |
| 13. | Prof. S. S. Nimbalkar | Member(co-opt) |
| 14. | Prof. G. V. Manik | Member(co-opt) |
| 15. | Prof. V B Patare | Member(co-opt) |

Ahmednagar Jilha Maratha Vidya Prasarak Samaj's

New Arts, Commerce and Science College, Ahmednagar (Autonomous)

Board of studies in Costing, Accounting, taxation and Law

| Sr. No. | Name | Designation |
|---------|--------------------|--------------------------|
| 1. | Dr. B. N. Murtadak | Chairman |
| 2. | Dr. S. B. Kalamkar | Member |
| 3. | Dr. M.P. Waghmare | Member |
| 4. | Dr. N. B. Goyal | Member |
| 5. | Dr. H. B. Goyal | Academic Council Nominee |
| 6. | Dr. S. D. Talekar | Academic Council Nominee |
| 7. | Dr. M.D. Sayyed | Vice- Chancellor Nominee |
| 8. | Mr. Tejas A. Joshi | Alumni |
| 9. | CA Prasad Puranikt | Industry Expert |
| 10. | Dr. A. V. Adsure | Member(co-opt) |
| 11. | Prof. P. V. Kale | Member(co-opt) |
| 12. | Prof. S.A. Kasabe | Member(co-opt) |
| 13. | Prof. K. B. Take | Member(co-opt) |
| 14. | Prof. V. R. Sumbe | Member(co-opt) |

1. Prologue/ Introduction of the programme:

The Bachelor of Commerce (B.Com) Program is a three-year degree program offered by the college with a view to impart in-depth knowledge and broad understanding of commerce. The objective of the program is to produce graduates equipped with the knowledge, skills and attitude to meet the challenges of the modern day business organizations. In this global era, it has become inevitable to prepare minds for the future by providing quality higher education. Though quality may be viewed through different lenses, B.Com. The programme is designed to enable and empower students to acquire knowledge, skills and abilities to analyse and synthesize the contemporary realities pertaining to the domain of business. This course not

only provides for maintaining and sustaining existing businesses in the face of violent winds of change and competition but also a desperately needed perspective of sustainable growth. This programme aims at instilling conceptual understanding to equip students to deal with business realities of today and prepares them to drive and face the challenge of tomorrow. It also exposes the students to the world of technology and digitization in the relevant field as envisaged by the scholars and policymakers. This course is designed to help cultivating entrepreneurial mindset and skills.

Commerce education is entirely different from other disciplines. Hence, it must charter course routes to service the aspirations of the nation. To meet the growing needs of the business society, there is greater demand for sound development of commerce education. The relevance of commerce education has become more imperative, this means a marked change in the way commerce and management education is perceived in India. The Commerce education is dedicated to developing tomorrow's leaders, managers, and professionals.

Bachelor of Commerce programme is a progressive programme that caters to the needs of commerce aspirants who desire to build their professional competence on a higher position with specialized knowledge in the field of Commerce. The three-year B.Com degree programme is divided into six semesters and is designed as per the Choice Based Credit System (CBCS) model curriculum prescribed by UGC. It includes core papers, discipline-specific electives, generic electives and skill enhancement courses. Students are required to complete practical and add on courses. The aspirants can select their specialization in the subject of Cost and Works Accounting or Marketing Management as per their choice.

2. Programme Outcomes (POs)

1. The students will be able to develop academic expertise in a global context in the discipline.
2. This program could provide Industries, Banking Sectors, Insurance Companies, Financing companies, Transport Agencies, Warehousing etc., well trained professionals to meet their requirements.
3. Capability of the students to make decisions at personal & professional level will increase after completion of this course.
4. The knowledge of different specializations in Accounting, costing, banking and finance with the practical exposure helps the students to stand in organization.
5. This degree course intends to inculcate attitudes and character that will help students evolve into sensitive and technically sound future business leaders and aims at enhancing employability options of the students.
6. The curriculum helps instill learnability among students for upskilling and reskilling even in later part of life.
7. It will develop critical thinking abilities of the students along with ethical values.
8. The course will nurture skills to contribute effectively towards societal

Programme Framework (Courses and Credits): B.Com (Cost and Works Accounting)

(Minor)

| Sr. No. | Year | Semester | Level | Course Type | Course Code | Title | Credits |
|---------|------|----------|-------|-------------|-----------------|-----------------------------|---------|
| 1. | I | I | 4.5 | MNR-1 | BCOM-CA1 01T | Fundamentals of Costing | 03 |
| 2. | I | II | 4.5 | MNR-2 | BCOM-CA2 01T | Cost Accounting Procedures | 03 |
| 3. | I | III | 4.5 | MNR-3 | BCOM-CA3 01T | Methods of Costing | 03 |
| 4. | I | IV | 4.5 | MNR-4 | BCOM-CA4 01T | Techniques of Costing | 03 |
| 5. | I | V | 5.0 | MNR-5 | BCOM-CA5 01T | Advanced Cost Accounting-I | 04 |
| 6. | I | VI | 5.0 | MNR-6 | BCOM-CA6 01T | Advanced Cost Accounting-II | 04 |
| | | | | | | | 20 |

**Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
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Syllabus

B.Com (Cost and Works Accounting) (Minor)

| Title of the Course: Methods of Costing | | | | | | | | |
|---|-------------|---------------------|-----------|---------------|----------------|----------------|-----|-------|
| Year: II | | | | Semester: III | | | | |
| Course Type | Course Code | Credit Distribution | | Credits | Allotted Hours | Allotted Marks | | |
| | | Theory | Practical | | | CIE | ESE | Total |
| MNR-3 | BCOM-CA301T | 03 | 00 | 03 | 45 | 30 | 70 | 100 |

Learning Objectives:

1. Students will be able to understand Job Costing and Job Cost Sheet to ascertain the cost of a job.
2. Students will learn a conceptual understanding of contract costing and its important terms.
3. To acquaint the students with Process costing, By Products and Joint Products.

Course Outcomes (Cos):

1. Students will understand the various methods of costing .
2. It will help the Student to understand the concept of contract costing and to understand the process of calculation of profit on incomplete contracts.
3. Students will get an idea of how to prepare process accounts.

Detailed Syllabus:

Unit I : Methods of Costing (15)

- Introduction to Methods of Costing.
- Job Costing Meaning, Features, Advantages and Limitations
(Simple problems Only)
- Introduction of Batch costing- (theory Only)

Unit II. Contract Costing (15)

- Meaning and Features of Contract Costing
- Work-Certified and Uncertified, Escalation clause, Retention Money, Cost Plus contract, work-in progress
- Profit on incomplete contract
(Problems on Contract Costing)

Unit III. Process Costing (15)

-Meaning and features of process costing

- Normal and Abnormal loss/gain

-Joint Products and By Products

[Theory]

Suggested Readings/Material:

1. Cost Accounting Principles and Practice- Jain and Narang Kalyani Publishers Kolkata
2. Principles and Practice of Cost Accounting- N.K. Prasad Book Syndicate Pvt. Ltd. Kolkata
3. Advanced Cost Accounting- N.K. Prasad Book Syndicate Pvt. Ltd. Kolkata
4. Practical Costing- R.K. Motwani Pointer Publisher Jaipur
5. Cost Accounting- R.S.N. Pillai and V. Bhagavati Sultan Chand and Sons New Delhi.
6. Advanced Cost Accounting- Dr. D. M. Gujarati Idol Publication Pune

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Syllabus

B. Com. (Cost and Works Accounting) (Minor)

| Title of the Course: Techniques of Costing | | | | | | | | |
|---|-------------|---------------------|-----------|--------------|----------------|----------------|-----|-------|
| Year: II | | | | Semester: IV | | | | |
| Course Type | Course Code | Credit Distribution | | Credits | Allotted Hours | Allotted Marks | | |
| | | Theory | Practical | | | CIE | ESE | Total |
| MNR-4 | BCOM-CA401T | 03 | 00 | 03 | 45 | 30 | 70 | 100 |

Learning Objectives:

1. It will be able to enhance the conceptualization of Marginal Costing, Cost-Volume-Profit Analysis.
2. Students will be able to understand the concept of budget and different types of budget.
3. Gain knowledge of the Standard costing and variance analysis.

Course Outcomes (Cos):

1. Students will be able to understand the basic techniques in Cost Accounting.
2. Students will understand the application of Cost Accounting techniques in cost control and decision making.
3. It will enable the learners to prepare various types of Budgets.

Detailed Syllabus:

Unit I : Marginal Costing (15)

1. Meaning and concepts- Fixed cost, Variable costs,
2. Contribution, Profit-volume Ratio, Break-Even Point, Margin of Safety
3. Cost-Profit-Volume Analysis- Assumptions and limitations of cost-profit volume analysis.

(Simple practical problems based on marginal costing)

Unit II. Budgetary Control (15)

- 1 Definition and Meaning of Budget & Budgetary control
- 2 Objectives, essentials, and procedure of Budgetary control
- 3 Advantages and limitations of Budgetary Control.

4 Types of Budgets.

5. Zero Base Budgeting.

(Simple Practical Problems on preparation of Flexible Budget /Cash Budget)

Unit III : Standard Costing

(15)

1. Definition and meaning of standard cost and Standard Costing.

2.Types of standards, setting up of Material, Labour Standards

3. Difference between Standard Costing & Budgetary Control.

4. Advantages and Limitations of standard costing.

(Theory Only)

Suggested Readings:

1. Theory and Techniques of costing, B.L. Lall and G.L. Sharma, Himalaya Publishing House, New Delhi.
2. Strategic Cost Management and Performance Evaluation, Board of Studies ICAI, New Delhi.
3. Advanced Cost Accounting, Dr. D.M. Gujrathi, Idol Publication, Pune.
4. Advanced Cost Accounting, Dr.Kishor. M. Jagtap, Tech-Max Publication, Pune.
5. Cost Accounting- Principles & Practices, Dr.M.N. Arora, Vikas Publishing House, New Delhi.
6. Advanced Cost Accounting, S. P. Jain and K. L. Narang, Kalyani Publication, New Delhi
7. Cost Accounting-Principles & Practices, Jawahar Lal & Seema Shrivastava, Tata Mcgraw Hill, New Delhi.
8. Advanced Cost Accounting, N.K. Prasad, Book Syndicate Pvt. Ltd. Kolkata
9. Cost Accounting, P. V. Rathnam and P.Lalitha, Kitab Mahal, Delhi.
10. Practice in Advanced Cost Accounting and Management Accounting, Prof. Subhash Jagtap, Nirali Prakashan, Pune.
11. Practical Costing, R.K. Motwani, Pointer Publisher, Jaipur
12. Cost Accounting, R.S.N. Pillai and V.Bhagavati, Sultan Chand and Sons, New Delhi.
13. Advanced Cost Accounting and Cost Systems, Ravi Kishor, Taxman's Allied Service Pvt. Ltd., New Delhi.
14. Cost Accounting, Theory and Problems, S.N. Maheshwari and S.N.Mittal, Mahavir book Depot, New Delhi.
15. Cost Accounting Principles and Practice. S.P. Iyengar, Sultan Chand & Sons
16. Accounting, Taxman's
17. Cost Audit and Management Audit, V.K. Saxena and Vashista, Sultan Chand and Sons, New Delhi.

Web References :

1. <https://icmai.in>
2. <https://icmai.in>