

**Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
New Arts, Commerce, and Science College, Ahmednagar
(Autonomous)
(Affiliated to Savitribai Phule Pune University, Pune)**



**National Education Policy (NEP)
Choice Based Credit System (CBCS)**

**Programme Skeleton and Syllabus of
B. Com. Tax Procedure & Practices (Minor)-Year-II**

Implemented from

The Academic Year 2024-25

Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
**New Arts, Commerce and Science College, Ahmednagar
(Autonomous)**

Board of Studies in Commerce and Management

Sr. No.	Name	Designation
1.	Dr. S. B. Kalamkar	Chairman
2.	Dr. B. N. Murtadak	Member
3.	Dr. M.P. Waghmare	Member
4.	Dr. N. B. Goyal	Member
5.	Dr. V. R. Humbe	Academic Council Nominee
6.	Dr. M. M. Deshmukh	Academic Council Nominee
7.	Dr. P. V. Sahte	Vice- Chancellor Nominee
8.	Prof. M. N. Tapkire	Alumni
9.	Mrs. Vanita Shripat	Industry Expert
10.	Prof. S. A. Tarte	Member(co-opt)
11.	Prof. S.D. Bankar	Member(co-opt)
12.	Dr. N. L. Vikhe	Member(co-opt)
13.	Prof. S. S. Nimbalkar	Member(co-opt)
14.	Prof. G. V. Manik	Member(co-opt)
15.	Prof. V B Patare	Member(co-opt)

Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
**New Arts, Commerce and Science College, Ahmednagar
(Autonomous)**

Board of Studies in Costing, Accounting, Taxation and Law

Sr. No.	Name	Designation
1.	Dr. B. N. Murtadak	Chairman
2.	Dr. S. B. Kalamkar	Member
3.	Dr. M.P. Waghmare	Member
4.	Dr. N. B. Goyal	Member
5.	Dr. H. B. Goyal	Academic Council Nominee
6.	Dr. S. D. Talekar	Academic Council Nominee
7.	Dr. M.D. Sayyed	Vice-Chancellor Nominee
8.	Mr. Tejas A. Joshi	Alumni
9.	CA Prasad Puranik	Industry Expert
10.	Dr. A. V. Adsure	Member(co-opt)
11.	Prof. P. V. Kale	Member(co-opt)
12.	Prof. S.A. Kasabe	Member(co-opt)
13.	Prof. K. B. Take	Member(co-opt)
14.	Prof. V. R. Sumbe	Member(co-opt)

1. Prologue/ Introduction of the programme:

The Bachelor of Commerce (B.Com) Program is a three-year degree program offered by the college with a view to impart in-depth knowledge and a broad understanding of commerce. The objective of the program is to produce graduates equipped with the knowledge, skills, and attitude to meet the challenges of modern-day business organizations. In this global era, it has become inevitable to prepare minds for the future by providing quality higher education. Though quality may be viewed through different lenses, B.Com.

The program is designed to enable and empower students to acquire knowledge, skills, and abilities to analyze and synthesize the contemporary realities pertaining to the domain of business. This course not only provides for maintaining and sustaining existing businesses in the face of violent winds of change and competition but also a desperately needed perspective of sustainable growth. This program aims at instilling conceptual understanding to equip students to deal with the business realities of today and prepares them to drive and face the challenge of tomorrow. It also exposes the students to the world of technology and digitization in the relevant field as envisaged by scholars and policymakers. This course is designed to help cultivate an entrepreneurial mindset and skills.

Commerce education is entirely different from other disciplines. Hence, it must charter course routes to service the aspirations of the nation. To meet the growing needs of the business society, there is greater demand for sound development of commerce education. The relevance of commerce education has become more imperative, this means a marked change in the way commerce and management education is perceived in India. Commerce education is dedicated to developing tomorrow's leaders, managers, and professionals.

The Bachelor of Commerce program is a progressive program that caters to the needs of commerce aspirants who desire to build their professional competence on a higher position with specialized knowledge in the field of Commerce. The three-year B.Com degree program is divided into six semesters and is designed as per the Choice Based Credit System (CBCS) model curriculum prescribed by UGC. It includes core papers, discipline-specific electives, generic electives, and skill enhancement courses. Students are required to complete practical and add-on courses. The aspirants can select their specialization in the subject of Cost and Works Accounting or Marketing Management as per their choice.

2. Programme Outcomes (POs)

1. The students will be able to develop academic expertise in a global context in the discipline.
2. This program could provide Industries, Banking Sectors, Insurance Companies, Financing companies, Transport Agencies, Warehousing, etc., well trained professionals to meet their requirements.
3. The capability of the students to make decisions at personal & professional levels will increase after completion of this course.
4. The knowledge of different specializations in Accounting, costing, banking, and finance with practical exposure helps the students to stand in the organization.
5. This degree course intends to inculcate attitudes and character that will help students evolve into sensitive and technically sound future business leaders and aims at enhancing the employability options of the students.
6. The curriculum helps instill learnability among students for upskilling and reskilling even in the later part of life.
7. It will develop the critical thinking abilities of the students along with ethical values.

8. The course will nurture skills to contribute effectively to society

Credit Distribution for B. Com. including Major, Minor and OE and other courses.

	Type of Courses	III Yr	IV Yrs (Honours)	IV Yrs Research
Major Accountancy	Discipline-Specific Courses (DSC)	46	74	66
	Discipline Specific Elective (DSE)	08	16	16
	Skill Enhancement Courses (SEC)	06	06	06
	Vocational Skill Courses (VSC)	08	08	08
	On-Job Training (OJT)	04	08	04
	Field Project (FP)	04	04	04
	Community Engagement and Service (CEP)	02	02	02
	Research project	00	00	12
	Research Methodology	00	04	04
	Total (I, II and III Year)	78	122	122
Minor	Minor	20	20	20
Other Courses	Open Elective (OE)/ Multidisciplinary Courses	12	12	12
	Indian Knowledge System	02	02	02
	Co-Curricular Courses	08	08	08
	Ability Enhancement Courses	08	08	08
	Value Education Courses	04	04	04
	Total		132	176

B. Com. Programme Framework: Credit Distribution

			D S C	D S E	SEC	V S C	FP/OJT/IN/CEP	I K S							
I	I	4.5	06	-	02	-	-		03	03		02	02	02	22
I	II	4.5	06	-	02	02	-	02	03	03	-	02	02	02	22
Exit Option: Award of UG Certificate in Major with 44 credits and an additional 4 credit core NSQF course /Internship or Continue with Major and Minor															
II	III	5.0	08	-	02	-	FP-02		03	03	-	02	02	-	22
II	IV	5.0	08	-	00	02	CEP-02		03	03	-	02	02	-	22
Exit Option: Award of UG Diploma in Major with 88 credits and an additional 4 credit core NSQF course /Internship or Continue with Major and Minor															
III	V	5.5	10	04	-	02	FP-02		04	-	-	-	-	-	22
III	VI	5.5	08	04	-	02	OJT-04		04	-	-	-	-	-	22
Exit Option: Award of 3-Yr UG Degree in Major and Minor with 132 credits or continue with Major for a 4-year Degree															

IV	VII	6.0	14	04	RM:04	-	-	-	-	-	-	-	-	22
IV	VII I	6.0	14	04	-	-	OJT-04	-	-	-	-	-	-	22
4-Yr UG Degree (Honours) with Major and Minor with 176 credits														
IV	VII	6.0	10	04	RM:04	-	RP-04	-	-	-	-	-	-	22
IV	VII I	6.0	10	04	-	-	RP-08	-	-	-	-	-	-	22
4-Yr UG Degree (Honours with Research) with Major and Minor with 176 credits														

B.Com. Programme Framework: Course Distribution

Y e a r	Se m e s t e r	L e v e l	Major						M i n o r	O E C	A E C	V E C	T o t a l	
			D S C	D S E	SEC	V S C	FP /O JT /IN/C EP	I K S						
I	I	4.5	02	-	01	-	-	01	01	01	01	01	01	09
I	II	4.5	02	-	01	01	-	-	01	01	01	01	01	09
Exit Option: Award of UG Certificate in Major with 44 credits and an additional 4 credit core NSQF Course /Internship or Continue with Major and Minor														
II	III	5.0	03	-	01	-	01	-	01	01	01	01	-	09
II	IV	5.0	03	-	-	01	01	-	01	01	01	01	-	09
Exit Option: Award of UG Diploma in Major with 88 credits and an additional 4 credit core NSQF Course /Internship or Continue with Major and Minor														
III	V	5.5	03	01	-	01	01	-	01	-	-	-	-	07
III	VI	5.5	02	01	-	01	01	-	01	-	-	-	-	06
Exit Option: Award of 3-Yr UG Degree in Major and Minor with 132 credits or continue with Major for a 4-year Degree														
IV	VII	6.0	04	01	RM:01	-	-	-	-	-	-	-	-	06
IV	VIII	6.0	04	01	-	-	01	-	-	-	-	-	-	06
4-Yr UG Degree (Honours) with Major with 176 credits														
IV	VII	6.0	03	01	RM:01	-	01	-	-	-	-	-	-	06
IV	VIII	6.0	03	01	-	-	01	-	-	-	-	-	-	05

**Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
New Arts, Commerce, and Science College, Ahmednagar
(Autonomous)**

Syllabus

B. Com. Tax Procedure & Practices (Minor)

Title of the Course: Introduction to Income Tax-II								
Year: II				Semester: III				
Course Type	Course Code	Credit Distribution		Credits	Allotted Hours	Allotted Marks		
		Theory	Practical			CIE	ESE	Total
MNR-3	BCOM-TX 301T	03	00	03	45	30	70	100

Learning Objectives:

1. To develop a solid understanding of Profits & Gains from Business or Profession
2. To explore the Act regarding Capital Gain and Income from Other Source
3. To study the method of Computation of Income and Tax thereon

Course Outcomes (Cos)

1. It will comprehend the fundamental concepts of profits & gains from business or profession.
2. It will help in apply the provisions of capital gain and other source practically
3. It will increase the ability to analyze and computation of total income and tax.

Detailed Syllabus:

Unit I: Profits & Gains from Business or Profession (15)

- Meaning of Business and Profession
- Basis of Charge
- Computation of Income from Business or Profession
- Deductions expressly allowed
- Expenses expressly disallowed
- Practical Problems

Unit II : Capital Gain and Income from Other Source (15)

A. Capital Gain

- Basis of Charge, Capital Asset, Types of Capital Asset
- Computation of Capital Gains (Long Term and Short Term Capital Gain)
- Practical Problems

B. Income from Other Source

- Basis of chargeability
- Casual Income, Income from Other Source
- Practical Problems

Unit III: Clubbing, Setoff and Carry Forward of Losses, Deductions, Computation of Total Income and Tax (15)

- Concept of Clubbing of Income
- Set Off Losses, Inter Source Adjustment (Intra-Head adjustment), Inter Head Adjustment, Carry Forward of Loss
- Various Deductions under Chapter VI-A (80C to 80U)
- Computation of Total Income and Tax
- Practical Problems

Suggested Readings/Material:

- 'Taxation Theory & Practice (Including G.S.T.)' by Dr H.C. Mehrotra, Dr. S.P. Goyal, Sahitya Bhawan Publication, Agra.
- 'Systematic Approach to Income Tax New Syllabus' By Dr Girish Ahuja Dr Ravi Gupta, Commercial Law Publishers Pvt Ltd
- "Direct Tax Law & Practice" by Vinod K. Singhanian, Taxmann Publications Pvt. Ltd.
- "Students Guide to Income Tax including GST" by V. K. Singhanian and Monica Singhanian, Taxmann Publications Pvt. Ltd.
- "Income Tax Act with Master Guide to Income Tax Act" by Dr. Sanjeev Singhal, Commercial Law Publishers Pvt Ltd.
- Study Material issued by the ICAI

**Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
New Arts, Commerce, and Science College, Ahmednagar
(Autonomous)**

Syllabus

B. Com. Tax Procedure & Practices (Minor)

Title of the Course: Assessment and Filing of ITR								
Year: II				Semester: IV				
Course Type	Course Code	Credit Distribution		Credits	Allotted Hours	Allotted Marks		
		Theory	Practical			CIE	ESE	Total
MNR-4	BCOM-TX 401T	03	00	03	45	30	70	100

Learning Objectives:

1. To develop a understanding of Special Tax Treatment on Agricultural Income and relief
2. To Interpret the provision of Advance Tax and TDS/TCS
3. To study Procedure of Income Tax return Filing

Course Outcomes (Cos)

1. It will enable the students to understand the Tax treatment of Agricultural Income and provision of relief under salary.
2. It will help in apply the provisions of Advance Tax, TDS/TCS
3. It will enable the students to file Income Tax Returns

Detailed Syllabus:

Unit I : Special Taxation under Income Tax (15)

- Concept of Agricultural Income
- Taxation on Agricultural Income
- Examples
- Meaning and need of Relief (Salary)
- Calculation of Relief u/s 89(1)
- Examples

Unit II Introduction of Advance Tax, TDS/TCS (15)

- Person Responsible for Advance tax and person not liable for advance tax
- Due dates of installments of Advance Tax
- Interest u/s 234B, 234C
- Tax Deducted at Source and Tax Collected at Source.
- Need and Importance of TDS/TCS
- Process and Provisions of TDS/TCS under Income Tax Act.
- Illustrations

Unit III: Procedure of Income Tax return Filing (15)

- Meaning of Return of Income

- Forms of Income Tax Return
- Procedure of Filing ITR
- Due Dates of ITR
- Advantages of Filing of Income Tax Returns
- Assessment and Types of Assessment
- Illustrations

Suggested Readings/Material:

- 'Taxation Theory & Practice (Including G.S.T.)' by Dr H.C. Mehrotra, Dr. S.P. Goyal, Sahitya Bhawan Publication, Agra.
- 'Systematic Approach to Income Tax New Syllabus' By Dr Girish Ahuja Dr Ravi Gupta, Commercial Law Publishers Pvt Ltd
- "Direct Tax Law & Practice" by Vinod K. Singhanian, Taxmann Publications Pvt. Ltd.
- "Students Guide to Income Tax including GST" by V. K. Singhanian and Monica Singhanian, Taxmann Publications Pvt. Ltd.
- "Income Tax Act with Master Guide to Income Tax Act" by Dr. Sanjeev Singhal, Commercial Law Publishers Pvt Ltd.
- Study Material issued by the ICAI