

Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
New Arts, Commerce, and Science College
Ahmednagar (Autonomous)
(Affiliated to Savitribai Phule Pune University, Pune)



National Education Policy (NEP)
Choice Based Credit System (CBCS)

Programme Framework
B. Com - I (Accountancy)

Implemented from
Academic Year 2024-25

Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
New Arts, Commerce and Science College, Ahmednagar
(Autonomous)

Board of Studies in Commerce and Management

Sr. No.	Name	Designation
1.	Dr. S. B. Kalamkar	Chairman
2.	Dr. B. N. Murtadak	Member
3.	Dr. M.P. Waghmare	Member
4.	Dr. N. B. Goyal	Member
5.	Dr. V. R. Humbe	Academic Council Nominee
6.	Dr. M. M. Deshmukh	Academic Council Nominee
7.	Dr. P. V. Sathe	Vice- Chancellor Nominee
8.	Prof. M. N. Tapkire	Alumni
9.	Mrs. Vanita Shripat	Industry Expert
10.	Prof. S. A. Tarte	Member(co-opt)
11.	Prof. S.D. Bankar	Member(co-opt)
12.	Dr. N. L. Vikhe	Member(co-opt)
13.	Prof. S. S. Nimbalkar	Member(co-opt)
14.	Prof. G. V. Manik	Member(co-opt)
15.	Prof. V B Patare	Member(co-opt)

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3.	Dr. M.P. Waghmare	Member
4.	Dr. N. B. Goyal	Member
5.	Dr. H. B. Goyal	Academic Council Nominee
6.	Dr. S. D. Talekar	Academic Council Nominee
7.	Dr. M.D. Sayyed	Vice-Chancellor Nominee
8.	Mr. Tejas A. Joshi	Alumni
9.	CA Prasad Puranik	Industry Expert
10.	Dr. A. V. Adsure	Member(co-opt)
11.	Prof. P. V. Kale	Member(co-opt)
12.	Prof. S.A. Kasabe	Member(co-opt)
13.	Prof. K. B. Take	Member(co-opt)
14.	Prof. V. R. Sumbe	Member(co-opt)

1. Prologue/ Introduction of the programme:

The Bachelor of Commerce (B.Com) Program, spanning three/four years, is meticulously crafted to furnish students with profound knowledge and a holistic comprehension of commerce. The primary aim is to produce graduates well-equipped with knowledge, skills, and the right attitude to confront the evolving challenges within contemporary business organizations. In this age of globalization, there is an imperative to gear the educational framework towards preparing individuals for the future through the delivery of high-quality higher education.

The B.Com program is structured to empower students to not only analyze and synthesize the current realities of the business landscape but also to nurture sustainable growth amidst fluctuating market dynamics and competition. By fostering a conceptual understanding, the course equips students to navigate present-day business complexities while cultivating readiness to confront future challenges. Moreover, it familiarizes students with the realm of technology and digitalization, aligning with the vision of scholars and policymakers. Additionally, the program is tailored to instill an entrepreneurial mindset and nurture associated skills.

Commerce education diverges significantly from other disciplines, necessitating tailored approaches to serve national aspirations. There exists a growing demand for the robust development of commerce education to meet the evolving needs of the business sector. The relevance of commerce education has heightened, signaling a shift in its perception in India. Commerce education now pivots towards nurturing future leaders, managers, and professionals.

The Bachelor of Commerce program is progressive in nature, catering to the aspirations of commerce enthusiasts seeking to enhance their professional acumen with specialized knowledge. It encompasses core subjects, discipline-specific electives, generic electives, and skill enhancement courses. Practical and add-on courses are integral components, allowing students to tailor their educational journey. Aspirants have the flexibility to choose specializations such as Accountancy, Cost and Works Accounting, or Business Administration & Marketing, aligning with their interests and career aspirations.

2. Programme Outcomes (POs)

1. Students will develop academic proficiency in the discipline within a global context, enabling them to comprehend and analyze international business dynamics effectively.
2. The program aims to produce well-trained professionals for various sectors including Industries, Banking, Insurance, Finance, Transportation, Warehousing, etc., catering to the industry's demands and contributing to economic growth.
3. Upon completion of the course, students will exhibit improved decision-making abilities at both personal and professional levels, enabling them to navigate complex situations effectively.
4. The program aims to produce well-trained professionals for various sectors including Industries, Banking, Insurance, Finance, Transportation, Warehousing, etc., catering to the industry's demands and contributing to economic growth.
5. Upon completion of the course, students will exhibit improved decision-making abilities at both personal and professional levels, enabling them to navigate complex situations effectively.
6. Through exposure to different specializations such as Accounting, Costing, Banking, and Finance, coupled with practical experience, students will be equipped to excel in organizational settings.
7. The degree program aims to instill positive attitudes and character traits conducive to the evolution of sensitive and technically proficient future business leaders, thereby enhancing students' employability prospects.
8. The curriculum fosters a culture of continuous learning, promoting learnability among students and preparing them for upskilling and reskilling opportunities throughout their lives.
9. Students will develop critical thinking abilities alongside ethical values, enabling them to analyze situations objectively and make principled decisions.
10. The course nurtures skills that empower students to contribute effectively to society, fostering a sense of responsibility and social consciousness among graduates.

B. Com Programme Framework: Credit Distribution

Level / Difficulty	Sem	Subject-1 (Selected as Major)				Subject-2	Subject-3	GE/OE	SEC	IKS	AEC	VEC	CC	Total
Certificate 4.5 / 100	I	04				04	04	2	-	2	2	2	2	22
	II	04				04	04	2	2	--	2	2	2	22
		Credits Related to Subject Selected as Major				Selected as Minor		GE/OE	SEC	IKS	AEC	VEC	CC	Total
		Major Core	Major Elective	VSC	FP / OJT/ CEP/RP			GE/OE	SEC	IKS	AEC	VEC	CC	Total
Diploma 5.0 / 200	III	06	--	2	2 (FP)	04	--	02	2		2	--	2	22
	IV	06	--	2	2 (CEP)	04	--	02	2	--	2	--	2	22
Degree 5.5 / 300	V	08	04	2	2 (FP)	02	--	--	--	2	--	--	--	22
	VI	08	04	2	4 (OJT)	02	--	--	--		--	--	--	22
Total		40	08	08	10	18	08	08	06	04	08	04	08	132
6.0/400 Honors	VII	14	04	-	RM-04	-								22
	VIII	14	04	-	OJT-04	-								22
6.0/400 Honors with Research	VII	10	04	-	RM-04) RP-04	-								22
	VIII	10	04	-	RP-08									22
Total		68/60	16	08	18/26	18	08	08	06	04	08	04	08	176

B. Com Programme Framework: Course Distribution

Level / Difficulty	Sem	Subject-1				Subject-2	GE/OE	SEC	IKS	AEC	VEC	CC	Total
Certificate 4.5 / 100	I	01				01	01	-	01	01	01	01	07
	II	01				01	01	01	--	01	01	01	07
		Credits Related to Subject Selected as Major				Minor	GE/OE	SEC	IKS	AEC	VEC	CC	Total
		Core	Elective	VSC	FP / OJT/ CEP								
Diploma 5.0 / 200	III	02		01	01	01	01			01	--	01	08
	IV	02		01	01	01	01			01	--	01	08
Degree 5.5 / 300	V	03	01	01	01	01	--	--	01	--	--	--	08
	VI	03	01	01	01	01	--	--		--	--	--	07
Total		12	02	04	04	06	04	02	02	04	02	04	44
6.0/400 Honors	VII	04	01	-	RM-01								06
	VIII	04	01	-	OJT-01	-							06
6.0/400 Honors with Research	VIII	03	01	-	RM-01 RP-01	-							06
	VIII	03	01	-	RP-01								05
Total		18/16	04	04	06/07	06	04	02	02	04	02	04	56/55

B. Com-I (Accountancy): Credits and Courses in Bracket

Level / Difficulty	Sem	Subject (Accountancy)				IKS	Total
4.5 Certificate	I	04 (01)				--	04 (01)
	II	04 (01)					
		Core	Elective	VSC	FP / OJT/ CEP		
5.0 Diploma	III	06 (02)		02 (01)	02 (01)		10 (04)
	IV	06 (02)		02 (01)	02 (01)		10 (04)
5.5 Degree	V	10 (03)	04 (01)	02 (01)	02 (01)	02 (01)	
	VI	10 (03)	04 (01)	02 (01)	04 (01)		
Total		40 (12)	08 (02)	08 (04)	10 (04)	02 (01)	
6.0 Honours	VII	14(04)	04 (01)	-	RM-04	-	22 (06)
	VIII	14(04)	04 (01)	-	OJT-04	-	22 (06)
6.0 Honours with Research	VII	10 (03)	04 (01)	-	RM-04 (01) RP-04 (01)	-	22 (06)
	VIII	10 (03)	04 (01)	-	RP-08 (01)		22 (05)

Programme Framework (Courses and Credits): B. Com-I (Accountancy)

Sr. No.	Year	Semester	Level	Course Type	Course Code	Title	Credits
1.	I	I	4.5	DSC-01	B.COM(AC) 111T	Financial Accounting-I	04
2.	I	II	4.5	DSC-02	B.COM(AC) 121T	Financial Accounting-II	04
3.	II	III	5.0	DSC-03	B.COM(AC) 231T	Corporate Accounting-I	04
4.	II	III	5.0	DSC-04	B.COM(AC) 232T	Business Mathematics and Statistics-I	02
5.	II	III	5.0	VSC-01	B.COM(AC) 233T/P	Computerised Accounting (Tally)-I (Practical)	02
6.	II	III	5.0	FP-01	B.COM(AC) 234P	Field Project-I	02
7.	II	IV	5.0	DSC-05	B.COM(AC) 241T	Corporate Accounting-II	04
8.	II	IV	5.0	DSC-06	B.COM(AC) 242T	Business Mathematics and Statistics-II	02
9.	II	IV	5.0	VSC-02	B.COM(AC) 243T/P	Computerised Accounting (Tally)-II (Practical)	02
10.	II	IV	5.0	CEP-01	B.COM(AC) 245P	Community Engagement and Service	02
11.	III	V	5.5	DSC-07	B.COM(AC) 351T	Advanced Accounting-I	04
12.	III	V	5.5	DSC-08	B.COM(AC) 352T	Auditing and Ethics	04
13.	III	V	5.5	DSC-09	B.COM(AC) 353T	Business Communication	02
14.	III	V	5.5	DSE-01	B.COM(AC) 354T	A. Company Law B. Economics-I	04
15.	III	V	5.5	VSC-03	B.COM(AC) 355T/P	Auditing and Ethics (Practical)	02
16.	III	V	5.5	FP-02	B.COM(AC) 356P	Filed Project-II	02
17.	III	V	5.5	IKS-02	B.COM(AC) 357T	IKS-II	02
18.	III	VI	5.5	DSC-10	B.COM(AC) 361T	Advanced Accounting-II	04
19.	III	VI	5.5	DSC-11	B.COM(AC) 362T	Income Tax Act	04
20.	III	VI	5.5	DSC-12	B.COM(AC) 363T	Business Management	02
21.	III	VI	5.5	DSE-02	B.COM(AC) 364T	A. Business Regulatory Framework (BRF) B. Economics-II	04

NEP 2.0

22.	III	VI	5.5	VSC-04	B.COM(AC) 365T/P	Income Tax Act (Practical)	02
23.	III	VI	5.5	OJT-01	B.COM(AC) 366P	On Job Training	04

B. Com (Accountancy) (Honors)

24.	IV	VII	6.0	DSC-16	B.COM(AC) 471T	Management Accounting	04
25.	IV	VII	6.0	DSC-17	B.COM(AC) 472T	Strategic Management	04
26.	IV	VII	6.0	DSC-18	B.COM(AC) 473T	Advanced Cost Accounting	04
27.	IV	VII	6.0	DSC-19	B.COM(AC) 474T	Financial Planning	02
28.	IV	VII	6.0	DSE-03	B.COM(AC) 475T	A. Advanced Auditing B. Costing Technique Examinations and Responsibility Accounting C. Marketing Techniques	04
29.	IV	VII	6.0	RM-01	B.COM(AC) 476T	Research Methodology	04
30.	IV	VIII	6.0	DSC-20	B.COM(AC) 481T	Financial Analysis and Control	04
31.	IV	VIII	6.0	DSC-21	B.COM(AC) 482T	Industrial Economics	04
32.	IV	VIII	6.0	DSC-22	B.COM(AC) 483T	Application of Cost Accounting	04
33.	IV	VIII	6.0	DSC-23	B.COM(AC) 484T	Organisational Behaviour	02
34.	IV	VIII	6.0	DSE-04	B.COM(AC) 485T	A. Business Taxation B. Cost Control and Cost System C. Service Marketing	04
35.	IV	VIII	6.0	OJT-02	B.COM(AC) 486P	On Job Training / Internship	04

B. Com (Accountancy) (Honors with Research)

24.	IV	VII	6.0	DSC-16	B.COM(AC) 471T	Management Accounting	04
25.	IV	VII	6.0	DSC-17	B.COM(AC) 472T	Strategic Management	04
26.	IV	VII	6.0	DSC-18	B.COM(AC) 473T	Financial Planning	02
27.	IV	VII	6.0	DSE-03	B.COM(AC) 475T	A. Advanced Auditing B. Costing Technique Examinations and Responsibility Accounting	04

NEP 2.0

						C. Marketing Techniques	
28.	IV	VII	6.0	RM-01	B.COM(AC) 476T	Research Methodology	04
29.	IV	VII	6.0	RP-01	B.COM(AC) 477P	Research Project-I	04
30.	IV	VIII	6.0	DSC-19	B.COM(AC) 481T	Financial Analysis and Control	04
31.	IV	VIII	6.0	DSC-20	B.COM(AC) 482T	Industrial Economics	04
32.	IV	VIII	6.0	DSC-21	B.COM(AC) 483T	Application of Cost Accounting	02
33.	IV	VIII	6.0	DSE-04	B.COM(AC) 485T	A. Business Taxation B. Cost Control and Cost System C. Service Marketing	04
34.	IV	VIII	6.0	PR-02	B.COM(AC) 486P	Research Project-II	08

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Syllabus

B. Com-I (Accountancy)

Title of the Course: Financial Accounting-I								
Year: I				Semester: I				
Course Type	Course Code	Credit Distribution		Credits	Allotted Hours	Allotted Marks		
		Theory	Practical			CI	ES	Total
DSC-01	B.COM(AC) 111T	04	00	04	60	30	70	100

Learning Objectives:

1. To impart knowledge of basic accounting concepts
2. To create awareness about the application of these concepts in the business world
3. To impart skills regarding Computerised Accounting
4. To impart knowledge regarding the finalization of accounts of various establishments.

Course Outcomes (Cos)

1. It will develop the ability to understand the various accounting concepts, conventions, and principles, emerging trends in accounting, and its effect on accounting Practices.
2. It will give knowledge about the process of dissolution of partnership firms.
3. It will help in understanding the single-entry systems of accounting and the process of conversion of a single entry into a double-entry system,
4. It will enhance the Knowledge about the conceptual framework of Computerised Accounting.

Detailed Syllabus:

Unit I: Accounting Concepts, Conventions and Principles and an Overview of Emerging Trends in Accounting (15)

A. Accounting Concepts, Conventions, and Principles

- Money Measurement
- Business Entity
- Dual Aspect
- Periodicity Concept
- Realization Concept
- Matching Concept
- Accrual / Cash Concept
- Consistency Concept

- Conservatism Principle
- Materiality Concept
- Going Concern Concept
- Historical Cost Concept

B. Emerging Trends in Accounting

- Inflation Accounting
- Environmental Accounting
- Human Resource Accounting

Unit II: Piecemeal Distribution of Cash (15)

- Meaning and Introduction
- Treatment of past profits or past losses in the Balance sheet,
- Contingent liabilities
- Realization expenses/amount kept aside for expenses
- Adjustment of actual, Treatment of secured liabilities,
- Surplus Capital Method & Maximum Loss Method of Piecemeal Distribution (Practical Examples on Surplus Capital Method only)
- Treatment of preferential liabilities like Govt. dues/labor dues,etc., (Excluding: Insolvency of partner and Maximum Loss Method.)

Unit III: Accounts from Incomplete Records (Single Entry System) (15)

- Meaning & Introduction of single entry system of accounting.
- Features of Single Entry System of Accounting
- Double Entry System of Accounting
- Conversion of Single Entry System into Double Entry System.

Unit IV: Software Used in Accounting (15)

- Types of Accounting Software
- Use of Accounting Software.
- Installation of Accounting Software
- Advantages and Disadvantages of Accounting Software
- Voucher entry and Report Generation including GST transactions
- Introduction to Tally Software

Suggested Readings/Material:

1. Advanced Accounts, M.C. Shukla, T.S. Grewal, S.C. Gupta, S Chand Publications, New Delhi.
2. Financial Accounting for B.Com, CA (Dr.) P.C. Tulsian S.C. Gupta, S Chand Publications, New Delhi.
3. Introduction to Accountancy, CA (Dr.) P.C. Tulsian S.C. Gupta, S Chand Publications, New Delhi.
4. Introduction to S.R.N Pillai & Bhagavathi, S.Chand & CompanyLtd, New Delhi.
5. Corporate Accounting, Raj Kumar Sah, Cengage Publications, Noida, Uttar Pradesh.
6. Advanced Accounting, S.N. Maheshwari.
7. GST Law and Analysis with Conceptual Procedures, Bimal Jain and Isha Bansal (Set of 4 Volumes), Pooja law publishing company, New Delhi.
8. Guidance Note on GST by ICAI, The Institute of Chartered Accountants of India, New Delhi.

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Syllabus

B. Com-I (Accountancy)

Title of the Course: Financial Accounting-II								
Year: I				Semester: II				
Course Type	Course Code	Credit Distribution		Credits	Allotted Hours	Allotted Marks		
		Theory	Practical			CI	ESE	Total
DSC-02	B.COM(AC) 121T	04	00	04	60	30	70	100

Learning Objectives:

1. Understand and demonstrate proficiency in using various accounting software commonly employed in business environments.
2. Explore the features and functionalities of accounting software, including data entry, financial statement preparation, and generating reports.
3. Analyze the benefits and limitations of different accounting software options and make informed decisions based on organizational needs.
4. Apply accounting software skills to perform tasks such as data entry, bank reconciliations, and financial analysis.

Course Outcomes (Cos)

1. It will develop the ability to understand the various accounting concepts, conventions, and principles.
2. Students are expected to acquaint themselves with Computerised accounting, its application, and its utility.
3. It will help the students to understand the accounting process of accounting of charitable trusts.
4. It will enhance the ability to learn the concept of intangible assets and the methods of their valuation.
5. It will help in understanding the process and methods of leasing.

Detailed Syllabus:

Unit I: Introduction to Goods and Services Tax Laws and Accounting (10)

- Constitutional Background of GST, Concepts and definition of GST.
- Scenario before GST regime and Limitation of pre-GST Regime Acts
- Importance and Advantages of GST in developing India
- Concept of IGST, CGST, and SGST and its applicability.
- Input and Output Tax credit

Unit II: Final Accounts of Non Profit Organisations or Charitable Trusts (20)

- Meaning and Characteristics
- Accounting Records
- Receipt and Payment Account
- Income and Expenditure Account
- Balance Sheet and Adjustments
- Practical Problems.(Clubs, Hospitals, Libraries, etc.)

Unit III: Valuation of Intangibles (10)

- Introduction and Meaning of Intangibles
- Meaning and methods of Valuation of Goodwill
- Valuation of Goodwill (Practical Problems)
- Valuation of Brands
- Valuation of Patents, Copyright and Trademark, etc.

Unit IV: Accounting for Leases (20)

- Types of Lease (Finance Lease and Operating Lease)
- AS-19 Accounting for Lease.(Introduction Only)
- Finance Lease (Hire Purchase and installment) (Theory)
- Operating Lease
- Royalty,
- Minimum Rent
- Short Workings,
- Recoupment Of Short Working,
- Lapse of Short Working
- Journal Entries and Ledger Accounts in the Books of Landlord and Lessee

Suggested Readings:

1. Advanced Accounts, M.C.Shukla, T.S. Grewal, S.C. Gupta S. Chand Publication, New Delhi.
2. Financial Accounting for B.Com, CA(Dr.) P.C. Tulsian, S.C.Gupta, S.Chand Publication New Delhi.
3. Financial Accounting Dr. Kishor Jagtap Tech- Max Publications, Pune
4. Introduction to Accountancy, S.R.N Pillai & Bhagavathi, S.Chand & Company Ltd., New Delhi
5. Corporate Accounting Raj Kumar Sah Cengage Publications Noida, Uttar Pradesh
6. Principles of Accountancy Principles of Accountancy S.Chand & CompanyLtd New Delhi
7. GST Law and Analysis with Conceptual Procedures, Bimal Jain and Isha Bansal (Set of 4 Volumes), Pooja Law Publishing Company, New Delhi
8. Guidance Note on GST by ICAI -- The Institute of Chartered Accountants of India, New Delhi